

# MEDICARE RX DRUG PLANS

Helping you Navigate Medicare with **Confidence**

## Medicare Prescription Drug Plan (Part D)

These plans (sometimes called "PDPs") add drug coverage to Original Medicare, some Medicare Cost Plans, some Medicare Private Fee-for-Service (PFFS) Plans, and Medicare Medical Savings Account (MSA) Plans.

Each Medicare Prescription Drug Plan has its own list of covered drugs (called a formulary). Many Medicare drug plans place drugs into different "tiers" on their formularies. Drugs in each tier have a different cost.

Many MAPD (Medicare Advantage Plans with Prescription Drug Coverage) have an RX deductible that typically begin at Tier 3.

A drug in a lower tier will generally cost you less than a drug in a higher tier. In some cases, if your drug is on a higher tier and your prescriber thinks you need that drug instead of a similar drug on a lower tier, you or your prescriber can ask your plan for an exception to get a lower copayment.

## Ready to Enroll?

Speak with a Licensed Medicare Benefits Advisor Today!

### Alabama:

Sydnee Doppler 205-514-9406

Grace Dikeman 205-370-0446

### Colorado:

Brooke Wooten 970-283-7176

Savannah Mosqueira 970-201-0028

# MEDICARE

## PRESCRIPTION PAYMENT PLAN

(Information from Medicare.gov)

The Medicare Prescription Payment Plan is a payment option that works with your current drug coverage to help you manage your out-of-pocket costs for drugs covered by your plan by spreading them across the calendar year (January–December).

Anyone with a Medicare drug plan or Medicare health plan with drug coverage (like a Medicare Advantage Plan with drug coverage) can use this payment option. All plans offer this payment option, and participation is voluntary.

This program does NOT follow you from carrier to carrier. If you change insurance carriers in the middle of the year, you will have to finish paying your balance with your prior carrier and re-enroll in to the program with your new carrier, if needed.

If you select this payment option, each month you'll continue to pay your plan premium (if you have one), and you'll get a bill from your health or drug plan to pay for your prescription drugs (instead of paying the pharmacy).

There's no cost to participate in the Medicare Prescription Payment Plan. This payment option might help you manage your monthly expenses, but it doesn't save you money or lower your drug costs.

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